

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 929 - SB 1057**

March 2, 2021

**SUMMARY OF BILL:** Extends the termination date of the Memphis Regional Megasite Authority to June 30, 2024. Under the *Tennessee Governmental Entity Review Law*, the Authority is scheduled to terminate on June 30, 2022.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Department of Economic and Community Development, the Authority had no expenditures in FY18-19 or in FY19-20.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

/jh